

UNITED STATES BANKRUPTCY COURT
THE DISTRICT OF PUERTO RICO

IN RE:	}	CASE NUMBER <u>15-01120 (ESL)</u>
	}	
UNIVERSAL DOOR AND WINDOW	}	
MANUFACTURE, INC.	}	
	}	JUDGE <u>ENRIQUE S. LAMOUTTE</u>
a/k/a	}	
	}	
UNIVERSAL DOOR AND WINDOWS	}	
MANUFACTURING, INC.	}	CHAPTER 11
	}	
DEBTOR.	}	
	}	

DEBTOR'S MONTHLY OPERATING REPORTS (BUSINESS)
FOR THE PERIOD
FROM January 1, 2016 TO January 31, 2016

Comes now the above-named debtor and files its Monthly Operating Reports in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

Attorney for Debtor's Signature

Debtor's Address
and Phone Number:

Attorney's Address
and Phone Number:

Universal Door and Window Manufacture, Inc.

HC 2 Box 24892

San Sebastian, PR 00685

Tel: (939) 273-2479

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

FOR THE PERIOD BEGINNING January 1, 2016 AND ENDING January 31, 2016

Name of Debtor: Universal Door and Window Manufacture, Inc.

Date of Petition: February 19, 2015

Case Number: 15-01120 (ESL)

	January-16	CUMMULATIVE
1. CASH AT BEGINNING OF PERIOD	\$ 36.00	\$ -
2. RECEIPTS:		
A. Cash sales	-	-
Less: cash refunds	-	-
Net cash sales	-	-
B. Accounts receivable	-	-
C. Other receipts (see MOR-3)	4,000.00	36,265.00
(If you receive rental income, you must attach a rent roll.)		
3. TOTAL RECEIPTS	4,000.00	36,265.00
(2A+2B+2C')		
4. TOTAL CASH AVAILABLE FROM OPERATIONS (Line 1 + Line 3)	4,036.00	36,265.00
5. DISBURSEMENTS		
A. Advertising	-	-
B. Bank charges	3.00	27.00
C. Contract labor	-	-
D. Fixed asset payments (not included in "N")	-	-
E. Insurance	-	655.00
F. Inventory payments	-	-
G. Leases	-	-
H. Manufacturing supplies	-	-
I. Office supplies	-	-
J. Payroll net (see attachments 4B)	-	-
K. Professional fees (Accounting and Legal)	-	10,575.00
L. Rent	-	-
M. Repair and maintenance	-	-
N. Secured creditors payments (see attachment 2)	4,000.00	24,000.00
O. Taxes paid - Payroll (see attachment 4C)	-	-
P. Taxes paid - Sales and use (see attachment 4C)	-	-
Q. Taxes paid - Other (see attachment 4C)	-	-
R. Telephone	-	-
S. Travel and entertainment	-	-
T. US Trustee quarterly fees	-	975.00
U. Utilities	-	-
V. Vehicle	-	-
W. Other operating expenses (see MOR-3)	-	-
6. TOTAL CASH DISBURSEMENTS	4,003.00	36,232.00
7. ENDING CASH BALANCE	\$ 33.00	\$ 33.00
(Line 4 - Line 6)		

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This day of March, 2016

Signature

MOR -2

MONTHLY SCHEDULE OF RECEIPTS AND DISBURSEMENTS (con

Detail of Other Receipts and Other Disbursements

OTHER RECEIPTS:

<u>Description</u>	<u>Jan-16</u>	<u>Cummulative Petition to Date</u>
Rental income	\$ 4,000.00	\$ 36,265.00
	-	-
	-	-
	-	-
TOTAL OTHER RECEIPTS	\$ 4,000.00	\$ 36,265.00

<u>Loan Amount</u>	<u>Source of Funds</u>	<u>Purpose</u>	<u>Repayment Schedule</u>
-			
-			

OTHER DISBURSEMENTS

<u>Description</u>	<u>Jan-16</u>	<u>Cummulative Petition to Date</u>
	\$ -	\$ -
NONE	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
TOTAL OTHER DISBURSEMENTS	\$ -	\$ -

ATTACHMENT 1

MONTHLY ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Name of Debtor: Universal Door and Window Manufacture, Inc. Case Number: 15-01120 (ESL)

Reporting Period Beginning January 1, 2016 and Ending January 31, 2016

ACCOUNTS RECEIVABLE AT PETITION DATE: \$ 10,000.00

ACCOUNTS RECEIVABLE RECONCILIATION

(Include all accounts receivable, pre petition and post petition, including charge card sales which have not been received):

Beginning of Month Balance	\$ -
PLUS: Current Month New Billings	
LESS: Collection During the Month	
PLUS / LESS: Adjustments or Writeoffs	-
End of Month Balance	<u>\$ -</u>

POST PETITION ACCOUNTS RECEIVABLE AGING

(Show the total for each aging category for all accounts receivable)

0-30 Days	31-60 Days	61-90 Days	Over 90 Days	Total
\$ -	\$ -	\$ -	\$ -	<u>\$ -</u>

For any receivables in the "over 90 days" category, please provide the following:

<u>Customer</u>	<u>Receivable Date</u>	<u>Status (Collection efforts taken, estimate of collectibility, writeoff, disputed account, ect)</u>

ATTACHMENT 2

MONTHLY ACCOUNTS PAYABLE AND SECURED PAYMENTS REPORT

Name of Debtor: Universal Door and Window Manufacture, Inc. **Case Number:** 15-01120 (ESL)

Reporting Period Beginning January 1, 2016 and Ending January 31, 2016

In the space below list all invoices or bills incurred and not paid since the filing of the petition. Do not include amounts owed prior to filing the petition. In the alternative, a computer generated list of payables may be attached provided all information requested below is included.

POST PETITION ACCOUNTS PAYABLE

<u>Date Incurred</u>	<u>Days Outstanding</u>	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>
3/31/2015	306	MIB	Operation and Maintenance	\$ 1,555.68
4/30/2015	276	MIB	Operation and Maintenance	1,463.36
5/31/2015	245	MIB	Credit	(442.48)
6/30/2015	215	MIB	Operation and Maintenance	630.10
7/31/2015	184	MIB	Operation and Maintenance	51.65
8/31/2015	153	MIB	Operation and Maintenance	1,480.69
9/30/2015	123	MIB	Operation and Maintenance	1,385.95
10/31/2015	92	MIB	Operation and Maintenance	617.03
11/30/2015	62	MIB	Operation and Maintenance	1,294.16
12/31/2015	31	MIB	Operation and Maintenance	2,807.22
1/31/2016	0	MIB	Operation and Maintenance	706.25
				<u>11,549.61</u>

☐ Check here if prepetition debts have been paid. Attach an explanation and copies of supporting documentation.

ACCOUNTS PAYABLE RECONCILIATION (Post Petition Unsecured Debt Only)

Opening Balance	\$ 10,843.36
PLUS: New Indebtedness Incurred This Month	706.25
LESS: Amount Paid on Post Petition	-
Accounts Payable This Month	-
PLUS / LESS: Adjustments	-
End of Month Balance	<u>\$ 11,549.61</u>

Explanation and supporting documentation attached for any adjustments or writeoffs:

SECURED PAYMENTS REPORT

List the status of payments to secured creditors and lessors (post petition only). If you have entered into a modification agreement with a secured creditor / lessor, consult with your attorney and the United States Trustee. Program prior to completing this section.

<u>Secured Creditor / Lessor</u>	<u>Date Payment Due This Month</u>	<u>Amount Paid This Month</u>	<u>Number of Post Petition Payments Delinquent</u>	<u>Total Amount of Post Petition Payments Delinquent</u>
BPPR		\$ 4,000.00	5	30,000.00
SBA		-	11	71,946.38
		-		-
		-		-
		-		-

Current Month \$ 4,000.00
(MOR-2 Line 5N)

ATTACHMENT 3

INVENTORY AND FIXED ASSETS REPORT

Name of Debtor: Universal Door and Window Manufacture, Inc. Case Number: 15-01120 (ESL)

Reporting Period Beginning January 1, 2016 and Ending January 31, 2016

INVENTORY REPORT

INVENTORY BALANCE AT PETITION DATE: \$ 18,000.00

INVENTORY RECONCILIATION:

Inventory Balance at Beginning of Month	\$ 18,000.00
PLUS: Inventory Purchased During Month	
LESS: Inventory Used or Sold	
PLUS / LESS: Adjustments or Writedowns	
Inventory on Hand at End of Month	\$ 18,000.00

METHOD OF COSTING INVENTORY : Estimated Fair Value

For any adjustments or writedowns provide explanation and supporting documentation:

INVENTORY AGING

Less than 6 Months old	6 Months to 2 Years Old	Greater Than 2 Years Old	Total Inventory
%	%	100%	% 100%

Check here if any inventory contains perishable.

Description of obsolete inventory: N/A

FIXED ASSET REPORT

FIXED ASSETS FAIR MARKET VALUE AT PETITION DATE : \$ 1,815,500.00
(Includes Property, Plant and Equipment)

BRIEF DESCRIPTION (First Report Only) : 3 LOTS In Bo. Guatemala, San Sebastian: lot of 686.37 meters 2 , lot of 14,863.727 meters2, and a lot of 5,215.69 meters2; file cabinets, furniture and computers; 3 cranes 5 tons each.

FIXED ASSETS RECONCILIATION:

Fixed Asset Book Value at Beginning of Month	\$ 1,137,878.58
LESS: Depreciation Expense	(3,683.91)
PLUS: New Purchases	
PLUS / LESS: Adjustments or Writedowns	-
Fixed Asset Ending Monthly Balance	\$ 1,134,194.67

For any adjustments or writedowns provide explanation and supporting documentation:

BRIEF DESCRIPTION OF FIXED ASSETS PURCHASED OR DISPOSED OF DURING THE REPORTING PERIOD: NONE

ATTACHMENT 4A

MONTHLY SUMMARY OF BANK ACTIVITY - OPERATING ACCOUNT

Name of Debtor: Universal Door and Window Manufacture, Inc. **Case Number:** 15-01120 (ESL)

Reporting Period Beginning January 1, 2016 and Ending January 31, 2016

Attach a copy of current month bank statement and bank reconciliation to this summary of bank activity. If bank accounts other than the three required by the United States Trustee program are necessary, permission must be obtained from the United States Trustee prior to opening the accounts

NAME OF BANK : BANCO POPULAR DE PR SAN SEBASTIAN
ACCOUNT NAME : GENERAL 079-485898
PURPOSE OF ACCOUNT : OPERATING

Ending Bank Balance per Bank Statement	<u>33.00</u>
PLUS: Total Amount of Outstanding Deposits	<u>-</u>
LESS: Total Amount of Outstanding Checks and other debi	<u>-</u>
LESS: Service Charges	<u>-</u>
Ending Balance per Check Register	<u>33.00</u>

Debit cards used by: N/A

If closing balance is negative, provide explanation :

The following disbursements were paid in cash (do not include items reported as Petty Cash on Attachment 4D)

☐ Check here if cash disbursements were authorized by United States Trustee

<u>Date</u>	<u>Amount</u>	<u>Payee</u>	<u>Purpose</u>
			NONE

TRANSFERS BETWEEN DEBTOR IN POSSESSION ACCOUNTS

\$	<u>N/A</u>	Transferred to Payroll Account
\$	<u>N/A</u>	Transferred to Tax Account

Bank Reconciliation - Post Petition Account

UNIVERSAL DOOR AND WINDOW MANUFACTURE, INC.
Banco Popular #079-485898

Date: 31-Jan-16

General Ledger Account		Outstanding Checks			
Balance		CK #	Amount	Date	Payee
Add Credits:			-		
Deposits	\$ 4,000.00				
Transfer	-				
Check Reversal	-				
TOTAL CR.	4,000.00				
TOTAL					
Less Debits:					
Disbursements	\$ 4,000.00				
Bank Charges	3.00				
Payroll Fees					
Finance Charges					
ZBA Debit Transfer					
Adjustment	-				
Deposit Item Return					
TOTAL DR.	4,003.00				
Bank Balance - PER					
General Ledger Account					
	\$ 33.00				
Balance Per Bank Statement					
	\$ 33.00				
31-Jan-16					
Add Deposits in Transit:	0.00				
Total in Transit	0.00				
Less Checks Outstanding:					
(See List)	0.00				
TOTAL					
	0.00				
Bank Balance- Per					
Reconciliation					
	\$ 33.00				
Difference:		TOTAL	\$ -		



UNIVERSAL DOOR WINDOW MANUFACTURE INC¹⁹³
HC 2 BOX 24892
SAN SEBASTIAN PR 00685-9316

Desde:

01 de enero de 2016

Hasty:

29 de enero de 2016

BANKRUPTCY COURT

Página 1

Número de Cuenta

079-485898

UNIVERSAL DOOR WINDOW
MANUFACTURE INC

Resumen de su Cuenta

Cheques

Balance Inicial		536.00
01 Depósitos		4,000.00
01 Retiros		4,000.00
Cargos por Servicios		3.00
Balance Final		\$33.00

Recibe GRATIS en tu correo electrónico
tu Estado de Cuenta comercial!!! Llame
al 787-756-3939 ó 1-855-756-3939.

Ahora TeleBanco Comercial es el nuevo Centro de Banca de Negocios y nuestro nuevo número es el 787-756-3939 ó 1-855-736-3939.

Detalle de la actividad de su Cuenta

Cheques

Balance inicial	\$36.00
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Depósitos

Hojas de Depósito

Fecha	Referencia	Descripción	Cantidad
01-14	79030711	Depósito	4,000.00
		Sucursal San Sebastián	
		01 Total de hojas de depósito	\$4,000.00
		01 Total de depósitos	\$4,000.00

Retiros

Cheques Pagados

Número de Cheque	Fecha	Referencia	Cantidad
00113	01-19	500288865	4,000.00
01 Cheques Pagados			\$4,000.00
01 Total de retiros			\$4,000.00

Cargos por Servicios

Descripción	Cargos por Unidad	Cantidad
Mantenimiento Cheques		3.00
01 Transacciones en Exceso de 0	0.00	0.00
Total de Cargos para este Periodo		\$3.00
Balance Final		\$33.00

CENTRO DE BANCA DE NEGOCIOS le ofrece la forma más rápida y eficiente de obtener información de sus cuentas comerciales y servicios relacionados sin tener que visitar la sucursal.

Usted puede obtener información de:

- Balance en sus cuentas
- Productos y servicios comerciales
- Préstamos Comerciales
- Soluciones de crédito
- Todo tipo de reclamaciones
- Apoyo técnico en los servicios



BANCO POPULAR

Desde:

01 de enero de 2016

Hasta:

29 de enero de 2016

BANKRUPTCY COURT

Página 2

Número de Cuenta

079-485898

UNIVERSAL DOOR WINDOW
MANUFACTURE INC

Historial de Balance Diario

Fecha	Cantidad en Libro	Cantidad Disponible	Fecha	Cantidad en Libro	Cantidad Disponible
01-04	36.00	36.00	01-19	36.00	36.00
01-05	36.00	36.00	01-20	36.00	36.00
01-06	36.00	36.00	01-21	36.00	36.00
01-07	36.00	36.00	01-22	36.00	36.00
01-08	36.00	36.00	01-25	36.00	36.00
01-11	36.00	36.00	01-26	36.00	36.00
01-12	36.00	36.00	01-27	36.00	36.00
01-13	36.00	36.00	01-28	36.00	36.00
01-14	4,036.00	4,036.00	01-29	33.00	33.00
01-15	4,036.00	4,036.00			

Su balance mínimo durante este periodo fue: \$36.00

Su próximo estado será el 29 de febrero de 2016

Mensajes de Interés

DE TENER ALGUNA PREGUNTA O IDENTIFICAR ALGÚN ERROR EN ESTE ESTADO DE CUENTA DEBE COMUNICARSE AL CENTRO DE BANCA DE NEGOCIOS AL 787-756-3939 O 1-855-756-3939 DENTRO DEL TÉRMINO ESTABLECIDO EN EL CONTRATO DE CUENTAS DE DEPÓSITO COMERCIALES.

ATTACHMENT 4B

MONTHLY SUMMARY OF BANK ACTIVITY - PAYROLL ACCOUNT

Name of Debtor: Universal Door and Window Manufacture, Inc. **Case Number:** 15-01120 (ESL)

Reporting Period Beginning January 1, 2016 **and Ending** January 31, 2016

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity.

NAME OF BANK : _____

BRANCH: _____

ACCOUNT NAME : _____

ACCOUNT NUMBER: _____

PURPOSE OF ACCOUNT : PAYROLL

Ending Bank Balance per Bank Statement	\$	-
PLUS: Total Amount of Outstanding Deposits		-
LESS: Total Amount of Outstanding Checks and other debits		-
LESS: Service Charges		-
Ending Balance per Check Register	NONE	-

Debit cards must not be issued on this account

If closing balance is negative, provide explanation : _____

The following disbursements were paid in cash (do not include items reported as petty cash on attachment 4D)

☒ Check here if cash disbursements were authorized by United States Trustee

<u>Date</u>	<u>Amount</u>	<u>Payee</u>	<u>Purpose</u>	<u>Reason for cash disbursements</u>
-------------	---------------	--------------	----------------	--------------------------------------

The following non-payroll disbursements were made from this account:

<u>Date</u>	<u>Amount</u>	<u>Payee</u>	<u>Purpose</u>	<u>Reason for cash disbursements</u>
-------------	---------------	--------------	----------------	--------------------------------------

ATTACHMENT 5B

CHECK REGISTER - PAYROLL ACCOUNT

Name of Debtor: Universal Door and Window Manufacture, Inc. **Case Number:** 15-01120 (ESL)

Reporting Period Beginning January 1, 2016 and Ending January 31, 2016

NAME OF BANK : _____ BRANCH: _____

ACCOUNT NAME : _____

ACCOUNT NUMBER: _____

PURPOSE OF ACCOUNT : PAYROLL

Account for all disbursements, including voids, lost checks, stop payments, etc. In the alternative, a computer generated check register can be attached to this report, provided all the information requested below is included.

<u>DATE</u>	<u>CHECK NUMBER</u>	<u>PAYEE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
				\$ -
		NONE		
TOTAL				\$ -

ATTACHMENT 4C

MONTHLY SUMMARY OF BANK ACTIVITY - TAX ACCOUNT

Name of Debtor: Universal Door and Window Manufacture, Inc. **Case Number:** 15-01120 (ESL)

Reporting Period Beginning January 1, 2016 **and Ending** January 31, 2016

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity.

NAME OF BANK : _____

BRANCH: _____

ACCOUNT NAME : _____

ACCOUNT NUMBER: _____

PURPOSE OF ACCOUNT : TAX

Ending Bank Balance per Bank Statement	\$	-
PLUS: Total Amount of Outstanding Deposits		-
LESS: Total Amount of Outstanding Checks and other debits		-
LESS: Service Charges		-
Ending Balance per Check Register	NONE	-

Debit cards must not be issued on this account

If closing balance is negative, provide explanation : _____

The following disbursements were paid in cash (do not include items reported as petty cash on attachment 4D)

☐ Check here if cash disbursements were authorized by United States Trustee

<u>Date</u>	<u>Amount</u>	<u>Payee</u>	<u>Purpose</u>	<u>Reason for cash disbursements</u>
-------------	---------------	--------------	----------------	--------------------------------------

The following non-tax disbursements were made from this account:

<u>Date</u>	<u>Amount</u>	<u>Payee</u>	<u>Purpose</u>	<u>Reason for cash disbursements</u>
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ATTACHMENT 4D

INVESTMENT ACCOUNTS AND PETTY CASH REPORT

INVESTMENT ACCOUNT

Each savings and investment account, i.e. certificates of deposits, money market accounts, stocks and bonds, etc. should be listed separately. Attach copies of account statements.

<u>Type of Negotiable Instrument</u>	<u>Face Value</u>	<u>Purchase Price</u>	<u>Date of Purchase</u>	<u>Current Market Value</u>
		NONE		-
				-
				-
TOTAL				<u>\$ -</u>

PETTY CASH REPORT

The following petty cash drawers / accounts are maintained

<u>Location of box/account</u>	<u>Column 2 Maximum amount of cash in drawer/account</u>	<u>Column 3 Amount of petty cash on hand at end of month</u>	<u>Difference between column 2 and 3</u>
	-	\$ -	\$ -
		NONE	
TOTAL		<u>\$ -</u>	

For any petty cash disbursements over \$100 per transaction, attach copies of receipts. If there are no receipts, provide an explanation:

TOTAL INVESTMENT ACCOUNTS AND PETTY CASH \$ -

ATTACHMENT 6

MONTHLY TAX REPORT

Name of Debtor: Universal Door and Window Manufacture, Inc. Case Number: 15-01120 (ESL)

Reporting Period Beginning January 1, 2016 and Ending January 31, 2016

TAXES OWED AND DUE

Report all unpaid post petition taxes including Federal and State withholding FICA, State sales tax, property tax, unemployment tax, State workmen's compensation, etc.

<u>Name of Taxing Authority</u>	<u>Date Payment Due</u>	<u>Description</u>	<u>Amount</u>	<u>Date Last Tax Return Filed</u>	<u>Tax Return Period</u>
		NONE			
			-		
TOTAL			\$ -		

ATTACHMENT 7

SUMMARY OF OFFICER OR OWNER COMPENSATION

SUMMARY OF PERSONNEL AND INSURANCE COVERAGES

Name of Debtor: Universal Door and Window Manufacture, Inc. **Case Number:** 15-01120 (ESL)

Reporting Period Beginning January 1, 2016 and Ending January 31, 2016

Report all forms of compensation received by or paid on behalf of the Officer or Owner during the month. Include car allowances, payments to retirement plans, loan repayments, payments of Officer/Owner's personal expenses, insurance premium payments, etc. Do not include reimbursement for business expenses Officer or Owner incurred and for which detailed receipts are maintained in the accounting records.

<u>Name of Officer or</u>	<u>Title</u>	<u>Payment description</u>	<u>Amount Paid</u>
		NONE	

PERSONNEL REPORT

	<u>Full Time</u>	<u>Part Time</u>
Number of employees at beginning of period	NONE	NONE
Number hired during the period	-	-
Number terminated or resigned during period	-	-
Number of employees on payroll at end of period	NONE	NONE

CONFIRMATION OF INSURANCE

List all policies of insurances in effect, including but not limited to workers' compensation, liability, fire, theft, comprehensive, vehicle, health and life. For the first report, attach copy of the declaration sheet for each type of insurance. For subsequent reports, attach a certificate of insurance for any policy in which a change occurs during the month (new carrier, increased policy limits, renewal, etc.).

<u>Agent and / or carrier</u>	<u>Phone number</u>	<u>Policy number</u>	<u>Coverage type</u>	<u>Expiration date</u>	<u>Date premium due</u>
Multinational Insurance Co.		88-CLP-000306960-5/000	General Liability	03/26/16	
Multinational Insurance Co.		88-CLP-000306960-5/000	Property	03/26/16	

The following lapse in insurance coverage occurred this month:

<u>Policy type</u>	<u>Date lapse</u>	<u>Date reinstated</u>	<u>Reason for lapse</u>
NONE			

Check here if US Trustee has been listed a Certificate Holder for all insurance policies.

ATTACHMENT 8

SIGNIFICANT DEVELOPMENTS DURING REPORTING PERIOD

Information to be provided on this page, includes, but not limited to: (1) financial transactions that are not reported on this report, such as the sale of real estate (attach closing statement); (2) non financial transactions, such as the substitution of assets or collateral; (3) modifications to loan agreements; (4) change in senior management, etc.

Attach any relevant documents:

[illegible]

The plan of reorganization and disclosure statement was filed on Amended Disclosure Statement and Amended Plan of Reorganization was filed on January 29, 2016